**INTEREST RATES MARKET NOTICE**

**Date: 17 February 2021**

**Subject:** Tap Issue

***(FORTRESS REIT LIMITED – “FIFB19”)***

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The JSE Limited has granted a listing to **FORTRESS REIT LIMITED,** with effect from 19 Feb 2021**.**

**INSTRUMENT TYPE: FLOATING RATE NOTE**

**Tap Amount** R 260,000,000.00

**Total Amount Following Tap Issue** R 560,000,000.00

**Bond Code** FIFB19

**Nominal Issued** R 260,000,000

**Issue Price** 100.240226%

**Coupon** 5.85% (3 Month JIBAR as at 13 Jan 2021 of 3.65% plus 220bps)

**Coupon Rate Indicator** Floating

**Trade Type** Price

**Final Maturity Date** 13 October 2023

**Books Close Date** 03 January, 03 April, 03 July, 03 October

**Interest Payment Date(s)** 13 January, 13 April, 13 July, 13 October

**Last Day to Register** by 17:00 on 02 January, 02 April, 02 July, 02 October

**Issue Date** 19 February 2021

**Date Convention** Following

**Interest Commencement Date** 19 February 2021

**First Interest Payment Date** 13 January 2021

**ISIN No.** ZAG000171604

**Additional Information** Senior Unsecured

The Notes will be dematerialised in the Central Depository (“CSD”) and settlement will take place electronically in terms of JSE Rules.

For further information on the Notes issued please contact:

Corporate Actions JSE +27 11 520 7000